

**gradual versus rapid liberalization ...** - the problem of macroeconomic control ronald i. mckinnon from 1978 to 1992 china experienced gradual liberalization with a fairly stable **big-bang versus gradualism? - uni-freiburg** - on the one hand economists argued for a rapid break with the past and a ... framework for a market economy.1 on the other hand a more gradual approach was favored by svejnar (1989), portes (1990, 1991), mckinnon (1991), roland (1991), dewatripont and ... **big-bang versus gradualism.**4 the first is a **indice financial policy revisited - virtual.urbe** - gradual versus rapid liberalization in socialist economies: the problem of macroeconomic control ronald i. mackinnon 63 comment, anders aslund 95 comment, jacek rostowski 101 floor discussion 109 direct credit programs for agriculture and industry: arguments from theory and fact charles w. calomiris and charles p. himmelberg 113 **notes on liberalization - pennsylvania state university** - notes on liberalization econ 497 spring 2005 1. liberalization ... understand why this process is not rapid, why it takes significant time. moreover, we might ... gradual versus big bang it also relates to the idea of whether there should be an incubation period. in the late soviet period there was the idea of the "500-days" plan. **shock therapy versus gradualism: the end of the debate** - soviet union. the result is in a recent debate about relative merit of gradual versus shock therapy approaches to the transition, the gradualist view was overwhelmingly dominant (roland, 2000 and sachs and woo, 1999). now, it is time to finish the debate: shock therapy versus gradualism. this essay will present an explanation from **globalization, social development, and operations research ...** - globalization, social development, and operations ... comparative merits of gradual versus rapid liberalizations by comparing countries with different approaches to liberalization: rapid vs. gradual. in contrast to eastern european bloc countries, which opted for rapid liberalization, china, for example, followed a policy of ... **shock therapy versus gradualism: the end of the debate ...** - shock therapy versus gradualism: the end of the debate ... liberalization, as measured by the liberalization index, and with the success or failure in ... that rapid liberalization allows to avoid painful and costly period, when the old centrally planned economy (cpe) is not working already, while the new market one is not ... **trade liberalization and firm productivity: the case of india**1 - trade liberalization and firm productivity: the case of india1 ... this paper exploits india's rapid, comprehensive and externally imposed trade reform to ... however, concurrent to the gradual liberalization of the late 1980s was a rise in ... **the impact of interest rate liberalization on savings and ...** - this gradual approach safeguards the profitability of banks while allowing time for people and firms to adjust to liberalization. ... disparate effect to the different levels of financial development in industrial versus developing countries as well as ... indonesia undertook rapid liberalization of interest rates and softened bank entry with ... **adjustments of capital account restrictions and exchange ...** - this paper discusses adjustments of capital account restrictions and exchange rate regimes in east asia. monetary authorities have two options for these adjustments: gradual adjustments and rapid adjustments. we analyze the costs and benefits for both adjustment options in each area, i.e., capital account restrictions and exchange rate regimes. **gradualism versus shock therapy: (re)interpreting the ...** - therapy versus gradual reform from a different dimension. we claim that contrary to most public statements and theories, china has experienced the most rapid, close to shock therapy, scenario in its microeconomic sphere. we take as our starting position the proposition that the dichotomy between gradualism and **counterpoint point reform: what pace works** - reform: what pace works gradual, says john mcmillan, who argues for a step-by-step approach to economic reform. rapid, says oleh havrylyshyn, who examines "big bang" reforms in russia and eastern europe and finds that of nine rapid reformers, eight have done very well. avoid hubris and other lessons for reformers john mcmillan counterpoint ... **the process of china's accession to the world trade ...** - by the us. first, china wanted a gradual adjustment whereas the us wanted rapid change. in relation to gradual versus rapid change dynamics, it was tariff reductions that held the centre stage during the negotiations. in the area of tariff reduction, china reduced its average tariff rate from 47.2 per cent to 21.5 per cent in less than **shock versus gradualism in central europe reconsidered** - "shock versus gradualism" in central europe reconsidered herman w. hoen\* university of groningen this paper analyzes transition policies in the former czechoslovakia, in hungary, and in poland. the current literature takes for granted that czechoslovakia and poland, at least in the initial stages, present clear examples of a **big bang vs. gradualism** "a productivity analysis - big bang vs. gradualism" a productivity analysis ... support a more gradual approach as the cost

of rapid transition is too high. individual country studies ... liberalization are very rapid ...

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